

Income (P&L) statement of LION Smart GmbH (according to HGB, not audited)

for the period from April 1st to June 30th, 2022, and from January 1st to March 31st, 2022

EUR	01.04.- 30.06.2022	01.01.- 31.03.2022
Sales	11,041,623	13,200,596
Decrease/ Increase in inventories of finished goods and work in progress	205,944	-107,149
Own work capitalized	0	0
Total output	11,247,567	13,093,447
Other operating income	71,407	68,776
Cost of materials	8,923,303	11,839,085
Gross profit	2,395,671	1,323,138
Personnel expenses	977,991	868,042
Depreciation and amortization on intangible fixed assets and tangible fixed assets	32,853	30,607
Other operating expense	425,670	483,159
Earnings before Interest and Taxes (EBIT)	959,159	-58,670
Other interest and similar income	12,816	12,675
Interest and similar expenses	1,662	20,168
Financial result	11,154	-7,493
Earnings before tax	970,313	-66,164
Taxes on income	0	0
Earnings after tax	970,313	-66,164

Balance sheet of LION Smart GmbH (according to HGB, not audited)

as of June 30th, 2022, and March 31st, 2022

EUR	6/30/2022	3/31/2022
ASSETS		
Fixed Assets	7,428,311	7,421,024
Intangible Assets	2,486,867	2,491,693
Tangible Assets	350,885	338,771
Financial Assets	4,590,560	4,590,560
Current Assets	14,845,673	12,347,146
Inventories	4,112,910	2,136,228
Receivables and other assets	9,652,051	8,076,108
Bank balances, cash and cash equivalents	1,080,712	2,134,809
Prepaid expenses	174,528	238,152
Total assets	22,448,512	20,006,322

Balance sheet of LION Smart GmbH (according to HGB, not audited)

as of June 30th, 2022, and March 31st, 2022

EUR	6/30/2022	3/31/2022
EQUITY AND LIABILITY		
Equity	7,040,935	6,070,622
Subscribed capital	129,500	129,500
Capital reserve	10,316,550	10,316,550
Accumulated losses brought forward	-4,375,428	-4,309,265
Result for the period	970,313	-66,164
Accruals	437,633	348,286
Liabilities	14,969,944	13,587,414
Total equity and liabilities	22,448,512	20,006,322

Cash flow statement of Lion Smart GmbH

for the period from April 1st to June 30th, 2022, and from January 1st to March 31st, 2022

EUR	01.04.- 30.06.2022	01.01.- 31.03.2022
Result for the period	970,313	-66,164
<u>Non-cash expenses</u>		
- Depreciation and amortization of fixed assets	32,853	30,607
- Non-cash interest expense and income	237	237
Increase (+), decrease (-) in provisions	89,347	-83,751
Increase (+), decrease (-) in trade receivables	549,461	-2,705,550
Increase (+), decrease (-) in advance payments made	-111,846	-330
Increase (+), decrease (-) in other receivables	0	0
Increase (+), decrease (-) in other assets	-2,125,403	-1,038,202
Increase (+), decrease (-) in inventories	-2,182,524	-1,627,810
Increase (+), decrease (-) in accrued income and prepaid expenses	63,623	-158,312
Increase (+), decrease (-) in trade accounts payable	-1,044,184	4,833,412
Increase (+), decrease (-) in other liabilities	2,699,893	1,437,560
Increase (+), decrease (-) in accrued expenses and deferred income	0	127,863
Cash flow from operating activities	-1,058,232	749,559
Additions to internally generated intangible assets	0	0
Acquisition of licenses	3,500	-11,900
Acquisition of machinery	0	0
Disposal of machines	0	0
Acquisition of other equipment, factory and office equipment	634	-5,381
Disposal of other equipment, factory and office equipment	0	0
Acquisition of tools	0	0
Repayment of other financial liabilities	0	-273,200
Cash flow from investing activities	4,134	-290,480
Repayment of loans to companies in which participations are held	0	0
Deposit of statutory capital reserve	0	550,000
Cash flow from financing activities	0	550,000
Net change in cash and cash equivalents	-1,054,098	1,009,079
Cash and cash equivalents beginning of the year / of the period	2,134,809	1,125,730
Cash and cash equivalents at the end of period	1,080,712	2,134,809